BOCHACOIN

Blocksonchain has the guaranteed minimum price.

We offer investors a fast, safe and stable currency

60% of your investment is kept safe.

Preface

I decided to launch this cryptocurrency because I believe in the concept, and I want to make a contribution to the same world, to give something concrete to those who decide to invest in the project. In these years I have gained experience as CEO and founder of another currency and have learned so much, I have learned that you have to be very concrete, that you have to work hard to reach the goal and that you have to be really strong to withstand the pressure. To avoid speculation, to avoid the black market, to avoid any strange movement that could harm the project. The scammer is not always the creator of the project, but I have met so many selfish people ready to steal, such as managers of exchanges, youtubers, false investors, people always ready to rip you off in any way and without mercy, and so on. I could write a book, but I am not here for this, my goal is only to launch this ambitious project that aims to give a guaranteed minimum to the currency. I don't create a super attractive white paper, a super nice site, lots of big words put there to attract the investor and scam him, as so many have done, I'll just trace the basic concepts of the project and make it as clear as possible, only being able to count on the fact that it is only you who will judge whether it is worth it or not! The project will be in continuous evolution, and therefore, along the way improvements and functions will be added.

Giovanni Greco

Ceo & Founder

BOCHACOIN

What is Bochacoin?

Bochacoin is "B" locks "O" n "CHA" in, it is a coin that looks like a stablecoin but only from the bottom, meaning it will always have a guaranteed minimum on the market, how is this possible? Simple. In practice, any investor who decides to purchase a collateral to launch a masternode, paying the initial fee, places 60% in a cold wallet in staking, with 5% annual ROI (with Navcoin), 20% in another wallet that will be used to invest the sum contained in other projects or currencies (For the positive outcome of each investment, one part will be paid into the main wallet to increase the value of the currency) and finally 20% for development and teams; the sum between the first and second wallet will give the minimum value to the currency.

Example: total contained in the first wallet 20,000 $ / 356,789 total coins in circulation will give a value of 0.056 $ for each coin, it is natural that the masternodes will increase the production of coins, therefore more number of coins in circulation, and therefore the price is bound to fall, but here comes the second wallet that contains 20% to invest, also at the start of the project will be produced even 50% of the total of coins that the same can produce, and will be blocked in a wallet ready to be unlocked for future partnerships with banks, and all the platforms that want to join the project, other money to be added to the primary wallet, so the currency will always have a guaranteed minimum, but the maximum price will be given only by the market and the use and appreciation of the currency. Only the investors who bought the currency directly from the team will be entitled to receive the profits, for the investments, for the payment platform, for the fees of the exchange, and the bochacoin card will be free. All they have to do is contact the team to become an active part of the project.

Masternodes

Masternodes are in fact computers or servers that are connected to the blockchain at all time.This can be your own computer or a VPS (Virtual Private Server) at a provider's data center.All masternodes operate together to keep the blockchain running, to process its data and to keep it safe.For participating in the performance of these tasks, your masternode receives its rewards (88% for each block) from the blockchain, being a predetermined amount of Bochacoins . Since the blockchain has to be updated and verified continuously, this requires very frequent blocks of data, that must be approved by all masternodes.These frequent blocks(which frequency is also predetermined by the system itself,in our case every 30 secons) and the associated rewards create a guaranteed constant flow of coins to your wallet. This is what generates your passive income.Within the Bochacoin system, it is however not necessary to set up your own masternode. Through the coins in your wallet, you can also participate in running the blockchain and earn a passive income. This generates 12% of the revenue from a block.

BOCHACOIN

Proof of stake

The Proof of Stake protocol (PoS) differs basically from the Proof of Work protocol (PoW).PoW blockchains, such as Bitcoin and Ethereum, lean on 'miners' who process transactions by 'mining' blocks, which are then added to the blockchain as approved transactions. This requires the actual proof of the tasks being performed. Each block and its related reward is, therefore, being assigned to the miner, who first provides the right answer to a puzzle. These puzzles are very complex and become evenmore complex as the blockchain's existence progresses. This is all linked to the PoW protocol and requires an enormous calculation power and consequently a large quantity of energy.Our PoS protocol, however, does not require proof of work, nor the solving of huge mathematical riddles, in order to get to the reward for participating in operating the blockchain.The PoS protocol leans on masternodes, that are connected to the blockchain.Within our protocol rewards are being assigned roughly based upon the number of masternodes or coins in a wallet. This gives each masternodeand each wallet equal chances to earn rewards, without having to put up a fight to beat the others first in an energy absorbing contest. By the way, this makes PoS even faster too.Also, because with PoS it is not just the most powerful party defining the blockchain, but all masternodes involved in equal portions, this causes our PoS blockchain to be much safer.In short, Bochacoin's PoS protocol is safer, faster and more efficient.

How can I use Bochacoin?

At the beginning the investor will have the chance to accumulate the coins and wait for the team to work to create the structures useful for the project. In practice, each member will be an active part of the community, will be able to interact, advise, vote and propose improvements to the project.
We will develop our exchange to trade coins safely, but above all with our rules, where the minimum price will be dictated only by the coverage given by the content of the primary cold wallet. If in the future our currency will receive an acceptable success, we could also list it on famous exchanges, but only if they accept the coin rule, we also want to develop our crypto and fiat currency exchange platform, and also our debit card, from all this every investor will receive his slice of income, which will be established along the way and when the various applications will be developed and will be functional.

BOCHACOIN

The road to success.

No dates or deadlines, everything will be developed according to the needs of the project and the team will take care to work, and make the most for the success, we will put our heart and soul, promised.

From 2019 to …………………………………

Birth of the idea
Personal recruitment for the project
Creation of the community on social media
Market the project
Search for large partners
Develop our exchange
Develop our crypto / fiat exchange and payment platform
Develop all desktop and mobile wallets
Develop our debit card
Various improvements

BOCHACOIN

Coin specifications

Coin name : Bochacoin
Coin ticker : BOCHA
Hashing algorithm: Quark
Total supply : 10,000,000,000
Masternode collateral : 10000 BOCHA
Block time: 30 seconds
Premine : 0.5% = 50,000,000
Locked coin : 50% = 5,000,000,000
Coin maturity : 30 blocks
Minimum coin age : 3 hours
Transaction confirmation : 2 blocks
Minimum transaction fee : 0.0001/kb
Maximum block size : 4 MB
Block reward : 10 BOCHA (88% for masternodes , 12% for staking)
P2P port : 28001
Rpc port : 6868

Useful links

Website   : https://bochacoin.com
Explorer   : https://bochaexplorer.info
Github   : https://github.com/Bochacoin/Bochacoin-Core
Bitcointalk : https://bitcointalk.org/index.php?topic=5160578
Contact us : info@bochacoin.com
Discord   : https://discord.gg/ERzY8Qw
Telegram   : https://bochacoin.com/t.me/bochacoin

White paper version 1.0 updated on 08/01/2019

BOCHACOIN